

Monthly factsheet
Marketing material
Data as at 29.08.2025
At a glance

Pictet CH Precious Metals Fund - Physical Gold - P dy USD

NAV/share	USD 324.09
Fund size (mio)	USD 7 513

The fund is not authorized by SFC and this material is for distribution to professional investors only.

Pictet CH Precious Metals Fund - Physical Gold - P dy USD

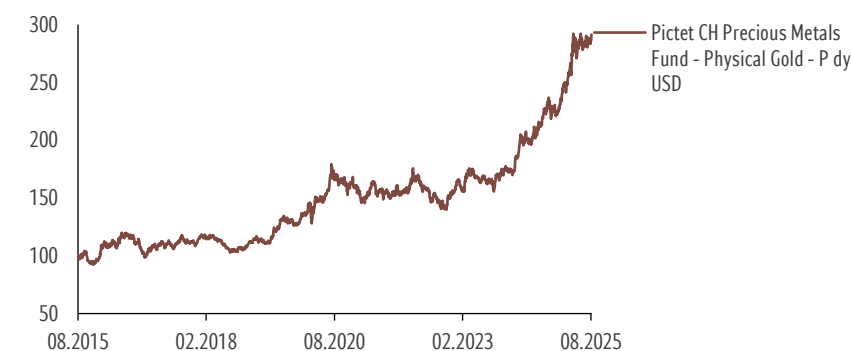
INVESTMENT OVERVIEW

The fund aims to participate in returns of gold price movements by investing predominantly in standard 12,5 kilos of fine gold with a fineness of 995/1,000 or greater. The fund will be managed

passively.

Reference Index

The fund is managed without reference to an index.



Source: Pictet Asset Management

*Including actual ongoing charges and excluding subscription/redemption fees and taxes borne by the investor.

PERFORMANCE DISCLOSURES

The published performance represents past data. Past performance may not be a reliable guide to future performance. There is no guarantee that the same yields will be obtained in the future. The value and income of any of your

investments may fluctuate with market conditions and may lose some or all its value. The fund may be affected by changes in currency exchange rates, which can have an adverse effect on the value or income of the fund.

SFDR Classification¹

Article	Article	Article
6	8	9

1. Equivalence determined based on the investment policy. Refer to the Glossary.

General information

Legal form	Sub-fund of a contractual fund
Regulatory status	Other funds for traditional investments
Domicile	Switzerland
Inception date	30.09.2009
Share class currency	USD
Compartment currency	USD
Dividend	Distributed
ISIN	CH0104850497
Bloomberg	PICPGPU SW
Order deadline	T CET 12:00
NAV calculation	Daily

Effective Fees (%)

Performance Fee	-
Max. entry fee ¹	5.00
Max. exit fee ¹	1.00
Max. conversion fee ¹	-
Management fee (included in OCR)	0.30

Source: Pictet Asset Management

Please refer to the glossary for definition and to the Performance Fees Calculation Method, if any.

¹Charged by the distributor.

Management team

Cyril Camilleri, Xavier Aumagy

Pictet Asset Management S.A.



PERFORMANCE

Annualised (%)

	1 YEAR	3 YEARS	5 YEARS	SINCE INC.
Fund	35.90	25.50	11.43	7.67
Reference index	-	-	-	-

Cumulative (%)

	YTD	1 MONTH	3 MONTHS	6 MONTHS	1 YEAR	2 YEARS	3 YEARS	5 YEARS	SINCE INC.
Fund	31.09	3.91	4.52	20.84	35.90	75.32	97.66	71.82	224.09
Reference index	-	-	-	-	-	-	-	-	-

Calendar Year (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	25.96	13.41	-0.03	-4.63	24.21	17.77	-1.51	11.49	8.72	-11.85
Reference index	-	-	-	-	-	-	-	-	-	-

Source: Pictet Asset Management 29.08.2025

Past performance may not be a reliable guide to future performance. All forms of investment involve risk. The value of investments and the income derived from them is not guaranteed and it can fall as well as rise and you may not get back the original amount invested. Please refer to the Risk Considerations and to the prospectus for more information.

RISK CONSIDERATIONS

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. The risk indicator assumes you keep the product for 5 year(s). The actual risk can vary significantly if you cash in at an early stage and you may get back less. This product may be exposed to further risks that are not included in

the Summary Risk Indicator, for example:

- Currency risk: where your reference currency differs from the currency of the share class, you will receive payments in a different currency, so the final return you will get depends on the exchange rate between the reference currency and your local currency.
- Financial derivatives risk: the leverage resulting from derivatives

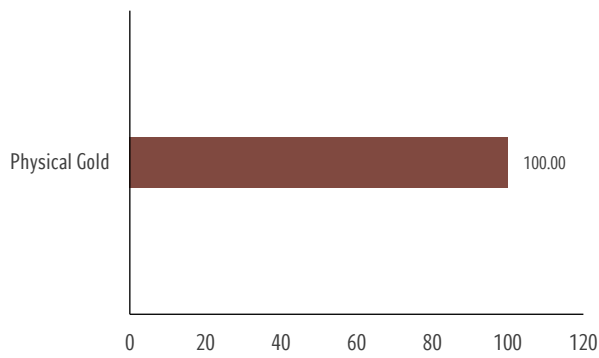
amplifies losses in certain market conditions.

- Sustainability risk: the risk arising from any environmental, social or governance events or conditions that, were they to occur, could cause a material negative impact on the value of the investment.

Further information can be found in the prospectus. This product does not include any protection from future market performance so you could lose some or all of your investment.

PORTFOLIO BREAKDOWN

Economic sector (% of assets)



Portfolio characteristics

Annualised volatility (over 3 years) %	13.39
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Source: Pictet Asset Management 29.08.2025

FINANCIAL GLOSSARY

Annualised volatility

Annualised volatility is a risk indicator showing the extent of the price fluctuations of a security or fund unit compared to its average price over a given period. The higher the volatility, the greater the fluctuations.

Conversion fee

Fee paid for the transfer of shares of one unit/share class to another unit/share class.

Inception date

The inception date is the date taken into

account for the start of performance calculation.

NAV

An acronym of net asset value.

Order deadline

Deadline for remittance of orders to the transfer agent in Luxembourg as set out in the relevant annexes to the prospectus. You may be required to submit your orders to your financial advisor or fund distributor by an earlier cut-off time.

SFDR Classification Article 6

Investments that integrate ESG factors in their decision process in order to enhance their risk-return profile.

Portfolios may invest in securities with high sustainability risks.

SRI

The Summary Risk Indicator (SRI) is defined by the PRIIPs regulation and is designed to show the relative risk of a product, using a combination of market and credit risk measures.



Management Company

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The management company is regulated by the Swiss Financial Market Supervisory Authority FINMA.

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Don't take unnecessary risks. Read the prospectus and the Key Information Document before investing